

Fire Insurance Policy

Insurance Product Information Document

Gasamamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority.



Company: Gasamamo Insurance Ltd

Product: Fire Insurance Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information in the policy document.

What is this type of insurance?

The Fire & Special Perils Insurance Policy is a material damage policy covering the property insured of an individual and/or company and specifically mentioned in the Schedule.



What is insured?

- ✓ Subject to its terms, exclusions, limitations, and conditions, the Policy indemnifies you if the property insured or part thereof shall be destroyed or damaged by fire or lightning.
- ✓ Subject to payment of the appropriate additional premium and if the following are duly endorsed in the policy, the policy may also be extended to cover the following:
 - *Additional Perils:* Loss or damage to the property described in the schedule directly caused by storm or tempest, earthquake or volcanic eruption, flood, bursting or overflowing of water tanks, apparatus or pipes, explosion, aircraft or other aerial devices dropped therefrom, impact with the property insured by any road vehicle, horse or cattle, riot and strike and the malicious act of any person.
 - *Theft Extension:* Loss or damage to the property described in the schedule if the items be lost by Burglary, Housebreaking or Robbery, following upon violent and forcible entry or exit, or damage to the property or premises specified in the schedule.



What is not insured?

General & Main Exclusions only

- ✗ Loss or damage to property occasioned by its own fermentation, natural heating, spontaneous combustion by it undergoing any heating or drying process.
- ✗ Bullion or unset precious stones, curiosity, or work of art exceeding €235, manuscripts, plans, drawings, designs, patterns, models or moulds.
- ✗ Securities, stamped, coined or paper money.
- ✗ Explosives.
- ✗ Loss or damage occasioned by or through the consequence of Subterranean fire.
- ✗ Loss or damage occasioned by or through the consequence of the burning of property by order of any public authority.
- ✗ Loss of theft during or after the occurrence of a fire.
- ✗ Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material.
- ✗ Loss or damage occasioned by or through or in consequence of the occurrence of a typhoon, hurricane, tornado, cyclone or other atmospheric disturbance.
- ✗ Any loss or damage occasioned by or through or in consequence of the burning, whether accidental or otherwise, of forests, bush, prairie, pampas or jungle, and the cleaning of lands by fire.
- ✗ Consequential loss of any kind.
- ✗ Loss or damage caused by subsidence or landslip or due to ordinary wear and tear, gradual deterioration, or normal exposure to the weather or to greenhouses, glasshouses and the like to goods in the open.
- ✗ Loss of earnings, loss by delay, loss of market.
- ✗ Loss by reason of any ordinance or law regulating the construction or repair of buildings.
- ✗ Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- ✗ Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- ✗ Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- ✗ Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- ✗ Seepage, pollution and/or contamination except if it results from a defined peril.



What is not insured? ... Continued

- ✘ Loss, damage, liability, claim, cost or expense in connection with a Communicable Disease.
- ✘ Loss or damage resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation.
- ✘ Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European or any of its member states, the United Kingdom or the United States of America, or any of its states.
- ✘ Any other exclusion or limitation shown in the policy document.



Are there any restrictions on cover?

- ! Certain limitations may apply to your policy, for example:
 - The excess (the amount you must pay on any claim)
 - The Monetary limit of Indemnity agreed under the policy, and/or
 - Clauses that exclude certain types of loss or damage



Where am I covered?

- ✓ The specified address(es) noted in the policy schedule.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing, or making changes to your policy.
- Please tell us immediately if the information set out in the proposal form or in your policy schedule changes.
- You must observe and fulfil the terms, provisions, conditions, and clauses of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as possible, but within 15 days after the loss or damage extended to six weeks of the happening of an event in the event of Burglary, Housebreaking or Robbery.
- We will tell you what information you need to provide us to achieve a settlement of any claim. For full details please see the 'Conditions' section of the policy document.



When and how do I pay?

You may pay your premium by internet banking, in cash or by cheque.
The premium is paid when you issue the policy.



When does cover start and end?

From the start date (shown on your schedule) for twelve (12) months.



How do I cancel the contract?

You may cancel your policy and may be entitled to a return premium after deduction of premium at the Company's short period rates for the period that the policy has been in force.